

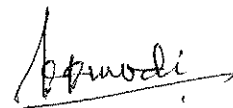
GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2013

Part I		Particulars	Standalone				(Rs. lacs)	
			Quarter Ended		Year Ended		Consolidated Year Ended	
			31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)
Sl. No.		(1)	(2)	(3)	(4)	(4)	(6)	(6)
1	Income from operations							
	a) Gross sales	99997	90838	94729	359820	334926	359820	334926
	b) Less: Excise duty	41084	37709	39228	154573	147644	154574	147644
	Net sales (a-b)	58913	53129	55501	205247	187282	205246	187282
	c) Other operating income	1864	1016	947	4401	3898	4513	3768
	Total income from operations	60577	54145	56448	209648	191180	209769	191050
2	Expenses							
	a) Cost of materials consumed	12853	12293	12481	47555	49605	47555	49605
	b) Purchase of traded goods (including transferred from raw and packing materials)	18634	9398	12331	42343	26127	42343	26127
	c) (increase)/decrease in stock in trade and work-in-process	(1245)	(710)	2887	(9394)	954	(9401)	939
	d) Increase/(decrease) in excise duty on finished goods	(1252)	(30)	(2255)	3204	(1587)	3204	(1587)
	e) Employee benefits expenses	5486	4917	4188	20081	16264	21862	18041
	f) Advertising and sales promotion	6261	7597	8783	28661	27410	28661	27410
	g) Depreciation and amortization expenses	2436	2294	3040	8800	6263	9255	6687
	h) Other expenditure	11581	11965	9301	45076	40299	42841	37900
	Total expenses	52764	47724	50766	186326	165325	186320	165122
3	Profit from operations before other income, finance costs and tax expense (1-2)	7823	6421	5692	23322	25855	23439	25928
4	Other income	969	1123	1074	3060	3033	2938	2967
5	Profit from operations before finance costs and tax expense (3+4)	8792	7544	6766	26382	28888	26377	28895
6	Finance costs	603	653	824	2692	3165	2693	3165
7	Profit before tax (5-6)	8189	6891	5942	23690	25723	23684	25730
8	Tax expense	2210	1970	1743	6742	7587	6740	7625
9	Net profit for the period (7-8)	5979	4921	4199	16948	18136	16944	18105
10	Share of profit/(loss) of associates						42	17
11	Minority interest						(16)	(28)
12	Net profit after tax with share from associates and after minority interests						17002	18150
13	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040	1040	1040
14	Reserves excluding revaluation reserves				103132	91051	104702	92566
15	Basic and diluted earnings per share (Rs.)	57.50	47.32	40.38	162.98	174.41	163.50	174.54
Part II								
Sl. No.	Particulars							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	3010847	3010847	3010847	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of shares	7387937	7387937	7387937	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05	71.05	71.05
B	Investor Complaints							
	- Pending at the beginning of the quarter	-	-	-	-	-	-	-
	- Received during the quarter	3	3	3	3	3	3	3
	- Disposed off during the quarter	3	3	3	3	3	3	3
	- Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-
1	Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							
	Segment Revenue:							
	Cigarettes and Tobacco Products	54229	48140	51976	188650	176207	188652	176053
	Tea and other Retail Products	6348	6005	4472	20998	14973	20998	14973
	Others	-	-	-	-	-	109	24
	Total income from operations	60577	54145	56448	209648	191180	209769	191050
2	Segment Results:							
	Cigarettes and Tobacco Products	7888	7521	4457	25538	29260	25549	29323
	Tea and other Retail Products	(610)	(379)	(264)	(1565)	(532)	(1565)	(532)
	Others	-	-	-	-	-	105	8
	Total	7278	7142	4193	23973	28728	24089	28799
	Add/(Less): i) Finance costs	(603)	(653)	(824)	(2692)	(3165)	(2693)	(3165)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	1514	402	2573	2409	180	2288	96
	Profit before tax	8189	6891	5942	23690	25723	23684	25730
3	Capital Employed:							
	Cigarettes and Tobacco Products	95887	89555	87191	95887	87191	100424	91556
	Tea and other Retail Products	8395	7198	3440	8395	3440	8395	3441
	Others	-	-	-	-	-	3382	3369
	Total segment capital employed	104282	96753	90631	104282	90631	112201	98366
	Unallocated capital employed	(110)	6306	1460	(110)	1460	(6272)	(4556)
	Total capital employed	104172	103059	92091	104172	92091	105929	93810

Notes:

1. Statement of assets and liabilities (Rs. lacs)				
Particulars	Standalone		Consolidated	
	As at March 2013 (Audited)	As at March 2012 (Audited)	As at March 2013 (Audited)	As at March 2012 (Audited)
	(1)	(1)	(3)	(3)
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share capital	1040	1040	1040	1040
(b) Reserves and surplus	103132	91051	104702	92566
Sub-total - Shareholders' funds	104172	92091	105742	93606
Minority interest	-	-	187	204
Non-current liabilities				
(a) Long-term borrowings	16613	23188	16613	23189
(b) Deferred tax liabilities (net)	384	-	508	-
(c) Other long-term liabilities	20	19	21	19
(d) Long-term provisions	3582	2982	4003	3313
Sub-total - Non-current liabilities	20599	26189	21145	26521
Current liabilities				
(a) Short-term borrowings	5926	3437	5926	3437
(b) Trade payables	15747	11894	15985	12152
(c) Other current liabilities	26103	23814	26303	23961
(d) Short-term provisions	6299	6268	6375	6324
Sub-total - current liabilities	54075	45413	54589	45874
TOTAL EQUITY AND LIABILITIES	178846	163693	181663	166205
ASSETS				
Non-Current Assets				
(a) Fixed assets	71439	66450	75606	70417
(b) Goodwill on consolidation	-	-	166	166
(c) Non-current investments	16150	16055	12802	12669
(d) Deferred tax assets (net)	-	752	-	598
(e) Long-term loans and advances	4199	4227	4810	4857
Sub-total - Non-current assets	91788	87484	93384	88707
Current Assets				
(a) Current investments	15703	19778	15797	19857
(b) Inventories	53835	37716	54335	38168
(c) Trade receivables	7930	7495	7930	7495
(d) Cash and bank balances	2211	2186	2447	2415
(e) Short-term loans and advances	5850	7695	6226	8217
(f) Other current assets	1529	1339	1544	1346
Sub-total - Current assets	87058	76209	88279	77498
TOTAL ASSETS	178846	163693	181663	166205

- The above results are as per clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on May 29, 2013 after being reviewed by the Audit Committee.
- The Board of Directors of the Company has recommended a dividend of Rs. 40 per equity share of Rs. 10 each for the year 2012-13.
- In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs.1644 lacs and Rs.4425 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results (both standalone and consolidated) for the years ended on March 31, 2013 and March 31, 2012 respectively.
- Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the financial year.



(K.K.Modi)
Managing Director

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 29th May, 2013